

### **About Camco**

Camco Clean Energy (Camco) is a proven investment manager with a focus on renewable energy



- London-based climate and impact fund manager, leading the clean energy transition in emerging markets.
- Over 30 years' experience in renewable energy investing
- Green Climate Fund accredited entity
- Multi-platform manager with 25+ projects in 14 countries
- On-the-ground operations with offices in UK, New Zealand, Singapore, Caribbean, Ghana, Finland, Kenya, South Africa and Canada





30+

years' experience

**300 MW** 

Active portfolio

\$15b

of projects invested

## **Our funding vehicles**

Camco currently manages three funding vehicles which provide flexible financing for innovative energy projects





\$200m UK govt-funded vehicle focused on small/medium projects in sub-Saharan Africa (0.1 to 25 MW)

- On-grid and mini-grid
- Solar, wind, hydro, geothermal



\$100m investing in commercial & industrial projects in sub-Saharan Africa

- captive solar
- energy efficiency



Credit guarantees for small and medium enterprises

- Renewable energy
- Energy efficiency

In partnership with CARICOM Development Fund.





## The opportunity

#### The challenge:

- Pacific islands are heavily reliant on expensive and polluting fossil fuels
- No single solution: Combination of ongrid and off-grid projects needed for 100% renewable energy access
- Renewable energy in much of the Pacific is financed by donors for single projects
- No fit-for-purpose investment vehicle suitable for private sector

#### **Solution: TIDES**

TIDES is a renewable energy investment platform for the Pacific which gives private sector investors access to a portfolio of energy projects and builds capacity of local developers

focused on three key areas:



Grid-connected projects



Commercial & Industrial (C&I) projects



Mini-grids

# **Key features of TIDES**



**Blended finance vehicle:** combines private, public, and donor funding to attract private finance into renewable energy



**Developer-level funding:** TIDES partners with local developers, which helps them grow their capacity and creates local jobs



**Diversified portfolio:** uses off balance sheet financing to create diversified portfolio of assets for private sector and reduce risk



**Flexible capital:** Investment across full range of project sizes (0.1 to 50+MW) and project types (large grid-connected, C&I, and minigrid)



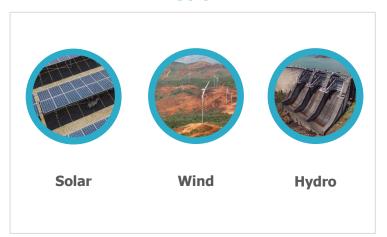
**Rapid capital deployment:** Standardisation allows for rapid, repeatable transactions tailored to local conditions



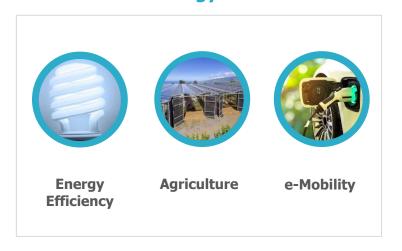
## **Technologies**

TIDES will target renewable energy generation, energy efficiency, and other related sectors

### **Clean energy production**



#### **Energy use**



## Helping Vanuatu reach its goals

TIDES can support the implementation of the national vision:

a stable, sustainable and prosperous Vanuatu

#### **Energy sector priorities**

Updated NDC (2020)

National Energy Road Map (2016-2030)

Vanuatu's Green Climate Fund country priorities

### TIDES is aligned with national policy priorities:

- Supports least-cost electricity development
- A broad technical focus (on- and off-grid) supports mitigation and adaptation goals
- Expanding on-grid RE
- Delivering energy access to rural areas
- Increasing EE in the C&I sector
- Electrifying and improving transport efficiency
- Supports knowledge transfer and local capacity development

#### **Planned**

100%

Renewable energy-based electricity sector by 2030





## **Thank you**

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