

TIDES

Bringing private sector funding to renewable energy in the Pacific

Vanuatu Sustainable Energy Investment Forum
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About Camco

Camco Clean Energy (Camco) is a proven investment manager with a focus on renewable energy



- London-based climate and impact fund manager, leading the clean energy transition in emerging markets.
- Over 30 years' experience in renewable energy investing
- Green Climate Fund accredited entity
- Multi-platform manager with 25+ projects in 14 countries
- On-the-ground operations with offices in UK, New Zealand, Singapore, Caribbean, Ghana, Finland, Kenya, South Africa and Canada



30+
years' experience

300 MW
Active portfolio

\$15b
of projects invested

Our funding vehicles

Camco currently manages three funding vehicles which provide flexible financing for innovative energy projects



\$200m UK govt-funded vehicle focused on small/medium projects in sub-Saharan Africa (0.1 to 25 MW)

- On-grid and mini-grid
- Solar, wind, hydro, geothermal



\$100m investing in commercial & industrial projects in sub-Saharan Africa

- captive solar
- energy efficiency



Credit guarantees for small and medium enterprises

- Renewable energy
- Energy efficiency

In partnership with CARICOM Development Fund.

TIDES

Transforming Island Development through
Electrification and Sustainability



The opportunity

The challenge:

- Pacific islands are heavily reliant on expensive and polluting fossil fuels
- No single solution: Combination of on-grid and off-grid projects needed for 100% renewable energy access
- Renewable energy in much of the Pacific is financed by donors for single projects
- No fit-for-purpose investment vehicle suitable for private sector

Solution: TIDES

TIDES is a renewable energy investment platform for the Pacific which gives private sector investors access to a portfolio of energy projects and builds capacity of local developers

focused on three key areas:



Grid-connected projects



Commercial & Industrial (C&I) projects



Mini-grids

Key features of TIDES



Blended finance vehicle: combines private, public, and donor funding to attract private finance into renewable energy



Developer-level funding: TIDES partners with local developers, which helps them grow their capacity and creates local jobs



Diversified portfolio: uses off balance sheet financing to create diversified portfolio of assets for private sector and reduce risk



Flexible capital: Investment across full range of project sizes (0.1 to 50+MW) and project types (large grid-connected, C&I, and mini-grid)



Rapid capital deployment: Standardisation allows for rapid, repeatable transactions tailored to local conditions



50+ MW
Initial pipeline



Private Sector
Pacific Islands

Technologies

TIDES will target renewable energy generation, energy efficiency, and other related sectors

Clean energy production



Solar



Wind



Hydro

Energy use



Energy Efficiency



Agriculture



e-Mobility

Helping Vanuatu reach its goals

TIDES can support the implementation of the national vision:

a stable, sustainable and prosperous Vanuatu

Energy sector priorities

Updated NDC (2020)

National Energy Road Map
(2016-2030)

Vanuatu's Green Climate
Fund country priorities

TIDES is aligned with national policy priorities:

- Supports least-cost electricity development
- A broad technical focus (on- and off-grid) supports mitigation and adaptation goals
- Expanding on-grid RE
- Delivering energy access to rural areas
- Increasing EE in the C&I sector
- Electrifying and improving transport efficiency
- Supports knowledge transfer and local capacity development

Planned

100%

Renewable energy-based
electricity sector by 2030



Thank you

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