



Energising the Pacific: EU's Renewable Energy Strategies

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In this presentation

Part 1. Global Gateway and EU-Pacific Business Forum

Part 2. EU's approach to renewable energy

Part 3. Focus on the Pacific

- Fiji
- Tonga
- Regional

Global Gateway



Aim to mobilise EUR 300 billion investments through Team Europe

1st EU-Pacific Business Forum

Milestone in strengthening economic ties between the EU and 14 PICs, 3 OCTs, and Timor-Leste

- 304 participants, 136 private sector companies
- High-level political participation: 2 Heads of Government, 11 Ministers and Deputy Ministers
- 80 B2B and B2G meetings that directly connected 148 companies and institutions
- Key takeaways: networking, partnership, support and strong interest to strengthen PICs-OCTs economic and trade relations

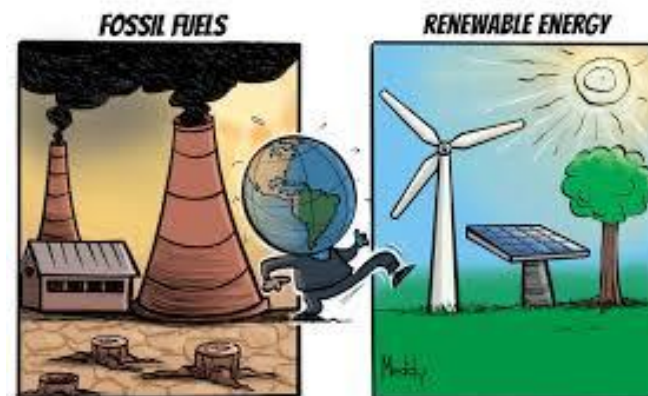


Energy for Climate Action

The 1st EU-Pacific Business Forum highlighted

- Need for a holistic approach to renewable energy
- Need for stronger regulatory framework
- Need for targeted support and capacity building

EU-supported financing tools can help address investment barriers



Next steps

The 2nd EU-Pacific Business forum will take place in 2027

The EU is exploring private sector interest for the creation of an EU-Pacific business platform





EU's Commitment to Renewable Energy

EU committed to renewables, internally and externally:

- Sustainability
- Climate change mitigation
- Strategic Independence
- Energy security

Strategies and key objectives

- The European Green Deal
- The Global Gateway
- Climate Neutrality by 2050
- Renewable Energy Target of 40% by 2030
- Support to Green Financing: ElectriFI, GetInvest



Empowering Energy Strategies in PICs

Part of broader commitment to sustainable development, climate action, and regional cooperation.

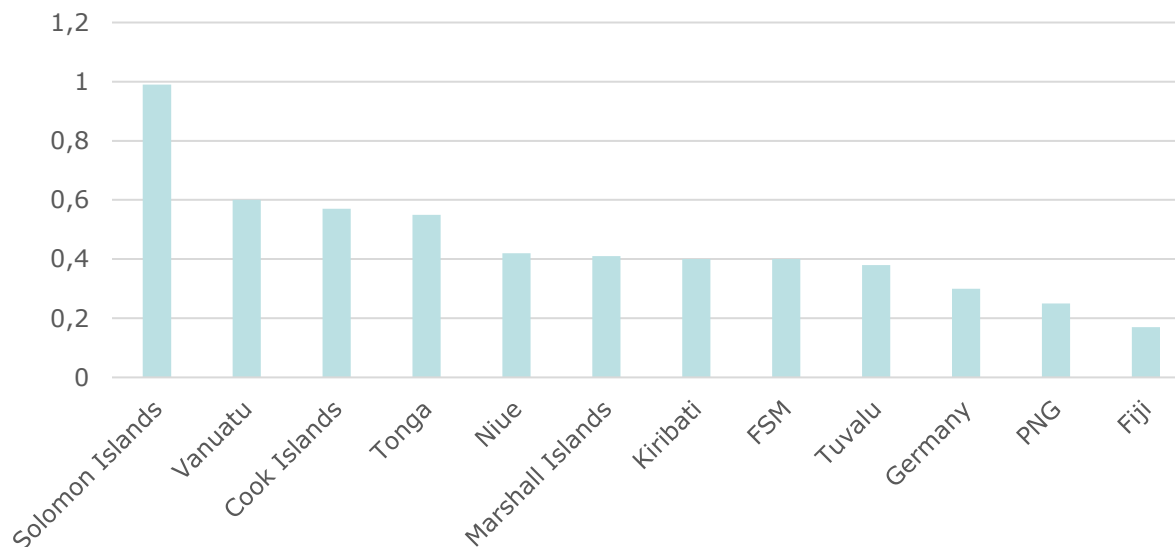
Key focus areas of this initiative are:

- Financial Support
- Enhancing Energy Security and Resilience
- Climate Adaptation and Mitigation
- Supporting Policy Development
- Innovation and Technology Exchange
- Technical Assistance and Capacity Building



Overview of Pacific Energy situation

Cost of Electricity USD/kWh



Source: [WorldAtlas](#)

Blending: *Hydropower plants*

± EUR 200 million

- Implemented together with Energy Fiji Limited
- Tentatively from 2027 until 2036





Support to the energy sector

EU contribution - EUR 10 million:

- Budget support of EUR 7 million – improving governance and transition to low carbon economy
- Technical assistance of EUR 1 million in Energy sector (Energy Act implementation)
- Contribution of EUR 2 million for “Grid Enhancement for Sustainable Energy Transition Project in Tonga” project to be implemented by ADB

Support to Tonga’s National Energy Database - the TA is part of the EU's Knowledge Hub Digital facility, collaborating with the Department of Energy to improve national energy data management.



Pac-REP (Pacific Rural Electrification Programme)

Regional intervention to promote clean, affordable and sustainable access to renewable energy electricity services in remote PIC communities

- Budget - €15 million
- Beneficiaries – Federated States of Micronesia, Fiji, Kiribati, Papua New Guinea, Solomon Islands, Timor Leste and Vanuatu.
- Duration – August 2024 – August 2029 (5 years)
- Policy work, projects in communities, knowledge sharing



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 **Global
Gateway**

The Investment Hub

for EU private sector investments under Global Gateway in
Sub-Saharan Africa, Asia and the Pacific and Americas and the Caribbean

https://international-partnerships.ec.europa.eu/investment-hub_en



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Thanks for your attention