

## ELIGIBILITY CRITERIA:

To apply to the PSEEF, applicants must meet the following criteria:

- Must be a Registered RE and EE Small—Medium Business and/or NGO
- Host country must be a member of SPC
- Project must be on Renewable Energy and Energy Efficiency
- Must show concrete evidence of the Co-Financing

### WHERE TO APPLY:

We are always ready to help you get started on your application, Please do not hesitate to visit our PCREEE website : [www.pcreee.org](http://www.pcreee.org). and download the application form and obtain information in detail about PSEEF program OR Call to our direct line (+676 25209). Or you can email to [info@pcreee.org](mailto:info@pcreee.org)

Applications must be submitted electronically and addressed to:

Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE)  
P.O Box 3524  
4<sup>th</sup> Floor O.G. Sanft Building  
Nuku'alofa  
Tonga



## PSEEEF

PCREEE Sustainable Energy Entrepreneurship Facility

For Further Information, please contact:

Mr. Paea Tauaika - [ptauaika@gmail.com](mailto:ptauaika@gmail.com)  
Or [info@pcreee.org](mailto:info@pcreee.org)  
Direct line : +676 25209

Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE)  
P.O Box 3524  
Top Floor O.G. Sanft's Building  
Nuku'alofa  
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## PCREEE Sustainable Energy Entrepreneurship Facility (PSEEF)

### CALL FOR APPLICATION

The SPC PCREEE wishes to invite Small and Medium Business and NGOs in the PICTs who are currently or are planning to invest on Renewable Energy and Energy to apply for support from the PSEEF.



## BACKGROUND



The Pacific Center for Renewable Energy and Energy Efficiency (PCREEE) celebrated its 1st Year Anniversary in April 2018. One of the events marking the anniversary was the launch of the PSEEF to support private sector investment in renewable energy and energy efficiency

The Pacific Island Countries and Territories (PICTs) is among the most vulnerable countries of the world to the impacts of climate change. Yet, they are also among the most fossil fuel dependent regions of the world. While on average only about 30% of the population of the region have access to grid-based electricity, the region has very promising renewable energy potential. Given this unique reality of the PICTs, they have all adopted ambitious greenhouse gas emission and energy targets.

The progress with transforming the energy sector of PICTs to be based more on renewable energy and energy efficiency has been generally slow. Despite the rapidly falling costs and increasing robustness of the technology as well as undisputed competitiveness in application in certain areas, renewable energy systems have not penetrated the PICTs market with the necessary pace. The private sector can help to bridge the energy gap, however the latent potential of private sector in addressing the energy poverty is still to be developed.

Small and medium sized entrepreneurs (SMEs) are the backbone of national economies. In most countries, they are the most important source for employment and income. They operate mainly at the local level, where they increase access to goods and services (such as access to electricity) and therefore – together with job creation, and other social and development impacts – increase quality of life. The nature of SMEs is such that they operate flexibly, have speedy decision making processes and thus have the ability to quickly address the needs of the markets

## What is PSEEF?

PCREEE was established as a regional vehicle with a special focus on empowering the private sector to be the driver of the region's sustainable development effort. The PSEEF is to support PCREEE to achieve its Outcome 4 - "Increased RE&EE business opportunities for local companies and industry through the development and implementation of regional investment promotion programs and tailored financial schemes."

The objective of providing such a Facility is to support effort in the PICTs to increase RE & EE business opportunities for local companies and industry .

### GENERAL:

The Facility will not be a cash grant. But it will provide support to SMEs and NGOs on a co-financing basis at the ratio of \$1 Facility: \$4 Co-financing.

Therefore the facility will co-finance by providing up to a maximum of 20% of the total activity costs.



## FUNDING FROM PSEEF

The facility is envisaged to leverage business activities exceeding USD 10 million within its first 3 years of operation.

These are expected to be activities carried out by local suppliers, consultants and service providers.

The requesting business or NGO must provide clear and strong evidence of the co-financing arrangements

## ELIGIBLE ACTIVITIES

### 1. Planning and Access to Finance

- developing a business plans and completing the paper work for a RE / EE business registration
- putting together a loan request and / or preparing a tender proposal
- contributing to a bank's RE and EE loan / subsidy programme targeting small to medium-scale RE&EE projects

### 2. Training

- technical, financial and management attachment and or exposure visit to the PCREEE or an office, business or supplier in the Pacific islands and Australia and New Zealand only

### 3. Projects on the Ground

- Local purchase of RE and EE components (e.g solar panels) for installations in a tourism, agriculture, fishery, creative industry initiative

