CONTACT DETAILS:
PCREEE Secretariat
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Background

The Pacific Centre for Renewable Energy and Energy Efficiency (PCREEE) was established in Nukualofa, Tonga in April 2017. Its objective is to improve access to modern, affordable and reliable energy services, energy security and mitigation of negative externalities of the energy system (e.g. local pollution and GHG emissions), by promoting renewable energy and energy efficiency investments, markets and industries in Pacific Island Countries and Territories (PICTs).

One of the Outcomes of the PCREEE is Increased renewable energy (RE) and energy efficiency (EE) business opportunities for local companies and industry through the development and implementation of regional investment promotion programs and tailored financial schemes. The objective of providing such a Facility is the support effort in the PICTs to increase RE & EE business opportunities for local companies and industry.

Small and medium sized entrepreneurs (SMEs) are the main support of national economies. In most countries they are the most important source for employment and income. They operate mainly at the local level, where they increase access to goods and services (such as access to electricity) and therefore – together with job creation and other social and development impacts – increase quality of life.

PCREEE Sustainable Energy Entrepreneurship Facility

Criteria:
- Host country must be a member of SPC
- Must be a registered RE and EE Small-Medium Business and/or NGO
- Project must be on renewable energy or energy efficiency.
- The Facility will not be cash grants but it will provide support to SMEs on a co-financing basis of 20% maximum of the total activity costs (ratio of facility 1: co-financing 4)
- The requesting business or NGO must provide clear and strong evidence of the co-financing arrangements

The facility is envisaged to leverage business activities exceeding USD 10 million within its first 3 years of operation. These are expected to be activities carried out by local suppliers, consultants and service providers.

Eligible Activities:

1. Planning and Access to Finance
- Developing a business plan and completing paper work for a RE or EE business registration
- Loan request and/or preparing tender proposal
- Contributing to a bank RE or EE loan / subsidy programme for small to medium RE & EE projects.

2. Training
- Technical, financial and management attachment and/or exposure visit to the PCREEE or an office, business or supplier in the PICTs, Australia and New Zealand only

Applications

Application form is available online on the link: https://www.pcreee.org/content/pcreee-sustainable-energy-entrepreneurship-facility-pseef. Applications must be submitted electronically to: Jesse Benjaman (benjaminj@spc.int) and a copy to Solomone Fifita (SolomoneF@spc.int).

Further enquiries should be directed to the contacts mentioned above.